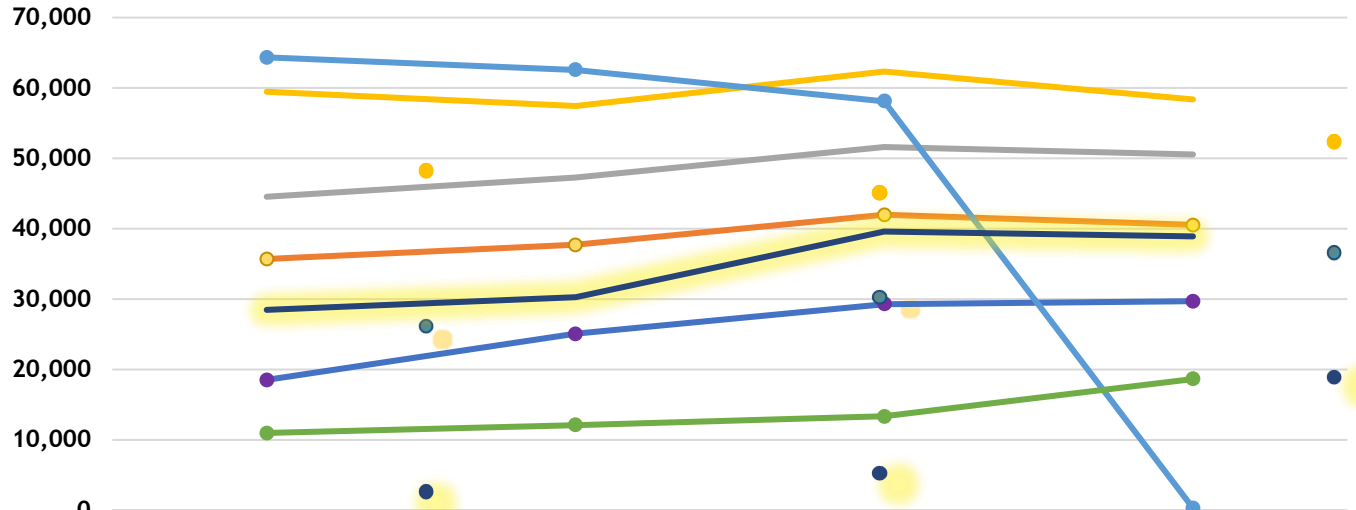




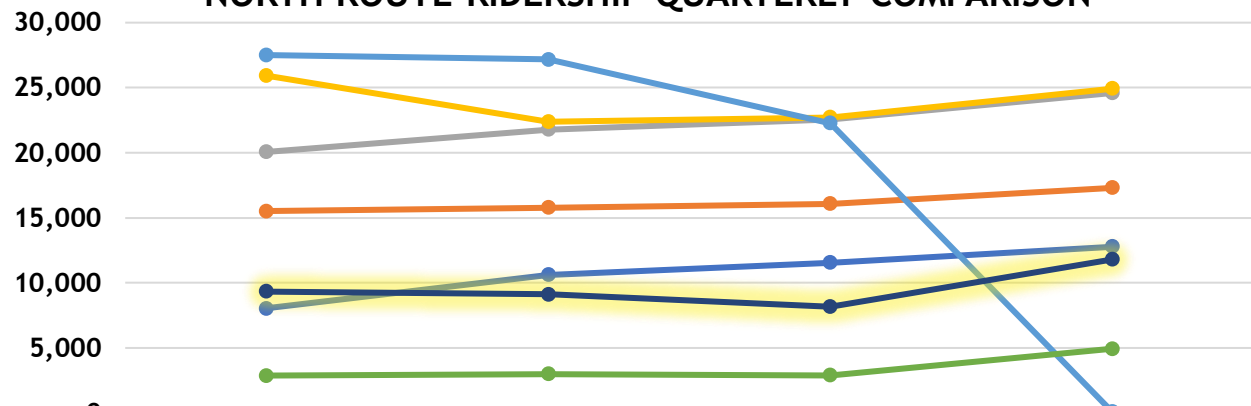
BUSTANG

BUSTANG SYSTEM RIDERSHIP QUARTERLY COMPARISON



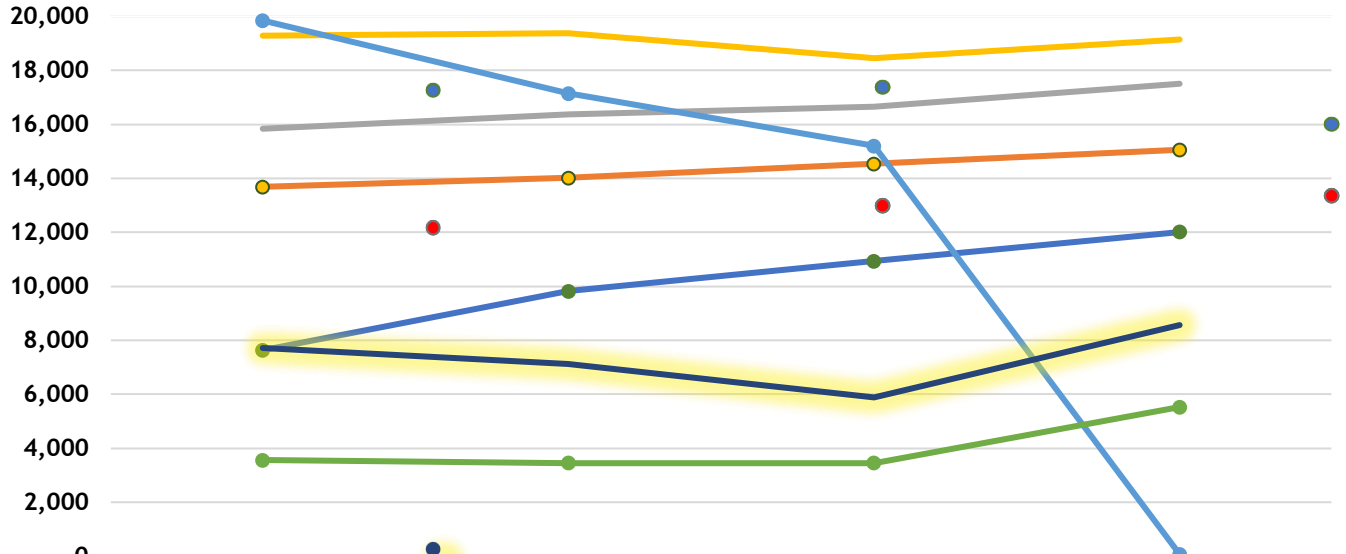
| | Q1 Jul-Sep | Q2 Oct-Dec | Q3 Jan-Mar | Q4 Apr-Jun |
|---------|------------|------------|------------|------------|
| 2015-16 | 18,497 | 25,035 | 29,289 | 29,682 |
| 2016-17 | 35,683 | 37,697 | 41,967 | 40,517 |
| 2017-18 | 44,531 | 47,281 | 51,598 | 50,563 |
| 2018-19 | 59,498 | 57,430 | 62,328 | 58,336 |
| 2019-20 | 64,346 | 62,563 | 58,097 | 259 |
| 2020-21 | 10,949 | 12,061 | 13,324 | 18,612 |
| 2021-22 | 28,450 | 30,266 | 39,582 | 38,894 |

NORTH ROUTE RIDERSHIP QUARTERLY COMPARISON



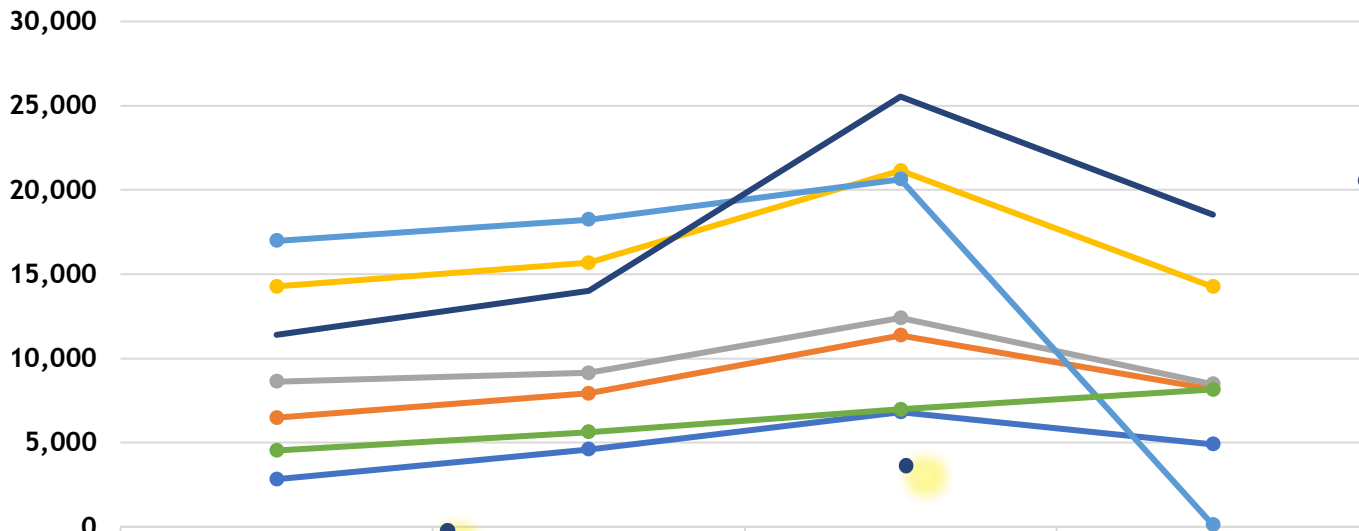
| | Q1 Jul-Sep | Q2 Oct-Dec | Q3 Jan-Mar | Q4 Apr-Jun |
|---------|------------|------------|------------|------------|
| 2015-16 | 8,036 | 10,612 | 11,549 | 12,762 |
| 2016-17 | 15,512 | 15,764 | 16,073 | 17,293 |
| 2017-18 | 20,057 | 21,768 | 22,548 | 24,591 |
| 2018-19 | 25,929 | 22,380 | 22,723 | 24,933 |
| 2019-20 | 27,508 | 27,178 | 22,271 | 74 |
| 2020-21 | 2,862 | 2,982 | 2,892 | 4,926 |
| 2021-22 | 9,332 | 9,119 | 8,155 | 11,788 |

SOUTH ROUTE RIDERSHIP QUARTERLY COMPARISON



| | Q1 Jul-Sep | Q2 Oct-Dec | Q3 Jan-Mar | Q4 Apr-Jun |
|---------|------------|------------|------------|------------|
| 2015-16 | 7,636 | 9,822 | 10,934 | 12,012 |
| 2016-17 | 13,691 | 14,017 | 14,536 | 15,062 |
| 2017-18 | 15,842 | 16,378 | 16,649 | 17,509 |
| 2018-19 | 19,297 | 19,383 | 18,457 | 19,158 |
| 2019-20 | 19,852 | 17,153 | 15,201 | 74 |
| 2020-21 | 3,556 | 3,448 | 3,451 | 5,528 |
| 2021-22 | 7,721 | 7,127 | 5,886 | 8,566 |

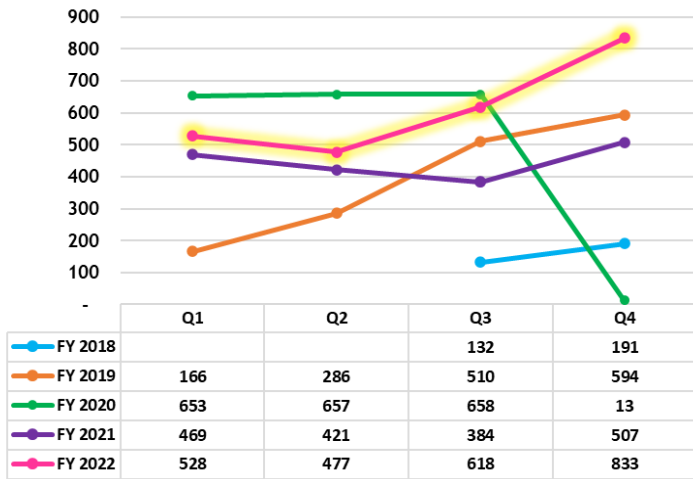
WEST ROUTE RIDERSHIP QUARTERLY COMPARISON



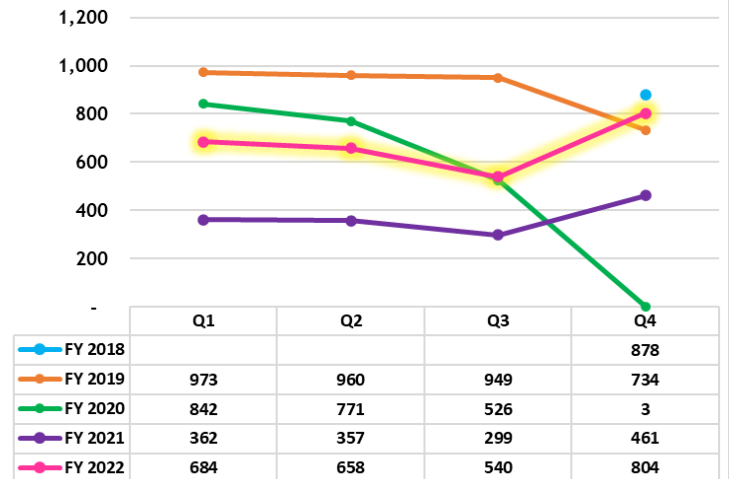
| | Q1 Jul-Sep | Q2 Oct-Dec | Q3 Jan-Mar | Q4 Apr-Jun |
|---------|------------|------------|------------|------------|
| 2015-16 | 2,825 | 4,601 | 6,806 | 4,908 |
| 2016-17 | 6,480 | 7,916 | 11,358 | 8,162 |
| 2017-18 | 8,632 | 9,135 | 12,401 | 8,463 |
| 2018-19 | 14,272 | 15,667 | 21,148 | 14,245 |
| 2019-20 | 16,986 | 18,232 | 20,625 | 111 |
| 2020-21 | 4,531 | 5,631 | 6,981 | 8,158 |
| 2021-22 | 11,397 | 14,020 | 25,541 | 18,540 |



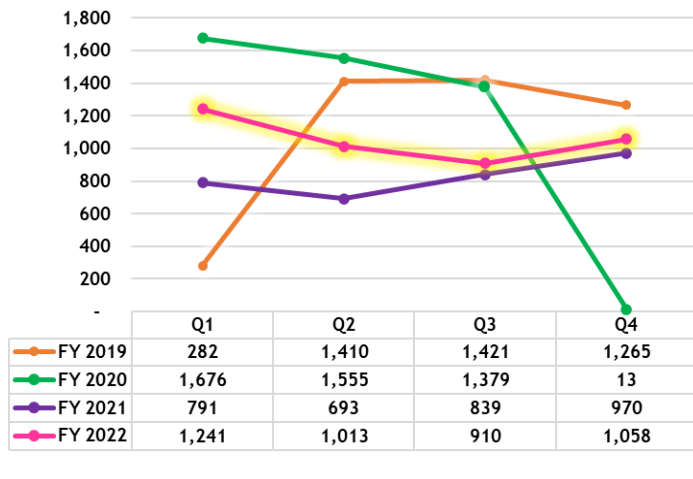
Lamar - Pueblo - Colorado Springs



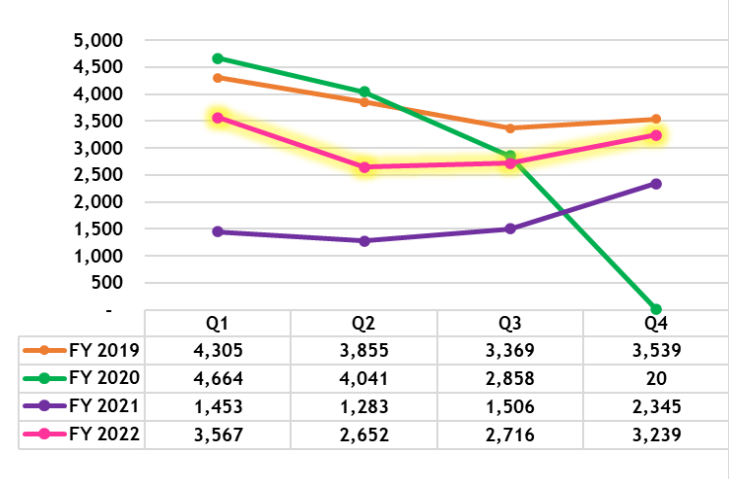
Alamosa - Pueblo



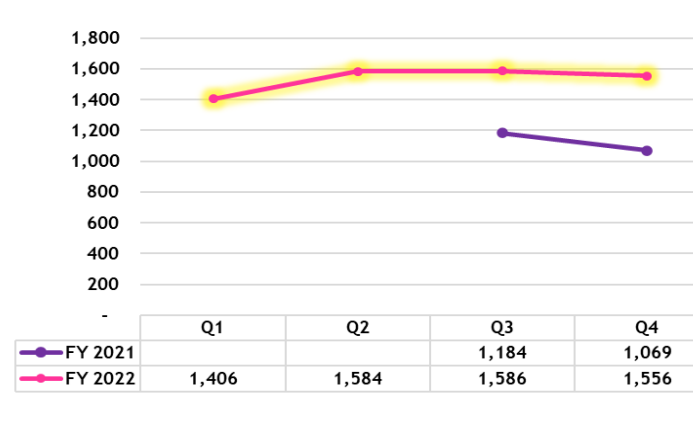
Durango - Grand Junction



Crested Butte - Denver



Craig - Denver



Telluride - Grand Junction

